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Late Backup

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

9/22/11
Office of the City Clerk
Support Services Fund

SUBJECT: Approve a severance agreement with the Deputy City Clerk, Yvonne Spence.

CURRENT YEAR IMPACT:

Unbudgeted Expense:

77,740.53	Severance Package
<u>77,740.53</u>	<u>Total Unbudgeted Expense</u>

FIVE-YEAR IMPACT:

	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Personnel Cost	<u>77,740.53</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Election Savings	<u>77,740.53</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Budget Impact	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding for this severance package is available in the FY 2011 Office of the City Clerk's Operating Budget. Savings from less than estimated election contract costs will be available to offset this unbudgeted expense. Therefore, a budget amendment is not required.